

## **Planning and Finance Committee**

**Committee Members:** G. N. Cameron, H. H. Genoways, D. M. Leslie, Jr., A. V. Linzey, M. A. Mares (Chair), B. D. Patterson, D. Reeder, Robert M. Timm, R. A. Van Den Bussche, and Michael R. Willig.

### **Mission:**

The Planning and Finance Committee was formed to develop the Annual Budget as a planning tool rather than as a spending plan. The original charges to this committee included: 1) Developing a philosophy and guidelines for use of the Reserve Fund, including the overall purpose, goals with regard to our Annual Budget, and guidelines defining how we will arrive at spending limits for each year (document approved by the Board in 1999. Following a request from the IRS, a policy for spending from the General Reserve Fund was approved by the Board in 2009); 2) Determining the cost of insuring officers and the Society to protect against legal action (has become a part of the Annual Budget); 3) Examining how the Society can become more relevant in terms of what it offers members through its publications. This latter charge and the development of the annual budget, on behalf of the President, are now the ongoing duties of this committee.

### **Information Items:**

The preliminary proposed 2011 Budget for the American Society of Mammalogists will be circulated to all Board Members prior to the Annual Meeting.

### **Action Items:**

(1) At the upcoming Board meeting in Laramie, Wyoming the proposed budget for 2011 will be presented along with supporting documentation, reviewed, and acted upon.

**Respectfully submitted,**  
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([mamares@ou.edu](mailto:mamares@ou.edu))